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Entered at the Postoffice at Salt Lake City, Utah, U. S. A., as second-class matter.
123 Atlas Building Salt Lake City, Utah.STATEMENTS REGARDING AMENDMENT TO
SEC. 4, ARTICLE 13.

"THE mines are assessed only \$5 an acre on their ground."
THE FACT—The mines are assessed at \$21.21 an acre.

"The net proceeds tax is merely a tax on profits."

THE FACT—Net proceeds are more than 50 per cent greater than profits, because mine owners are not allowed to deduct such necessary expenses as damages and compensation, insurance, taxes, general office, etc.

"The mines are paying less taxes than they paid under the old law."

THE FACT—The mines are paying hundreds of thousands MORE in taxes than they EVER paid under the old law. The following table shows the INCREASED taxes paid by twenty mines in various parts of the state:

Year	Increase over 1915 taxes
1916	\$ 30,640.31
1917	392,852.25
1918	311,863.92

Total increase \$735,356.48

These figures embrace only twenty mines and do NOT include Federal taxes or occupation tax. The occupation tax adds more than \$900,000 to the additional state taxes on mines in 1918.

"The mining companies are seeking to escape their just share of taxation."

THE FACT—Mining companies are the ONLY taxpayers who have been FULLY and LEGALLY taxed ever since statehood. Net proceeds have always been assessed at 100 per cent, while all other property was assessed at 40 per cent and less for twenty years after statehood. The mining people did NOT propose or work for the tax law of 1915, nor did they oppose its repeal at the last session of the legislature, BUT, the men who are supporting this amendment DID obtain the law of 1915 and they DID oppose its repeal and the restoration of the old law.

"The amendment will make it possible to tax mines at their full value."

THE FACT—This is child's talk. Economists, engineers, and all sensible taxation plans abandoned the vain attempt to determine the "full value" of a mine long ago. What the amendment "makes possible" is to TAX MINES AT WHATEVER VALUE THE STATE BOARD OF EQUALIZATION PLEASES.

"Taxes could be reduced 10 per cent on other property if the mines now paid the same proportion of the state expenses as prior to 1916."

QUESTION—As proved by the above figures, mines are paying THOUSANDS MORE than they paid prior to 1916; therefore, why have not the other taxes been reduced?

Don't be misled by the ignorance or wilful perversion of selfish politicians and others. They are getting MORE revenue than ever before and SPENDING IT ALL! The more they get, the more they'll spend.

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